

AIRBUS ESOP 2025

COUNTRY SUPPLEMENT

SINGAPORE

You have been invited to invest in shares of Airbus SE in the context of the 2025 Airbus Employee Share Ownership Plan ("ESOP 2025" or the "Offer").

This document contains the local offering information and a summary of principal tax consequences relating to your investment in ESOP 2025.

Local offering information

This document is provided to you in addition to the Plan Rules. The Plan Rules and the "Local Offering Information" section of this Country Supplement contain the terms and conditions applicable to your investment in the Offer. You are also encouraged to carefully review information provided on the dedicated Internet Airbus ESOP website www.esop.airbus.com prior to validating your purchase order.

Neither your employer nor Airbus can give you investment advice nor any guarantee as to the future price of Airbus shares which can go up and down. You are encouraged to consult Airbus Universal Registration Document (annual report) which contains important information on its activities, strategy, financial results and certain risks associated with its business and investment in Airbus shares.

If you do not understand the contents of the documents made available to you in the context of the Offer or have any doubts, you should speak to an independent financial adviser.

Securities law warning

The shares of Airbus may not be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than pursuant to, and in accordance with the conditions of, an exemption under any provision of Subdivision (4) of Division 1 of Part 13 of the Securities and Futures Act 2001 of Singapore.

The shares of Airbus are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notices SFA 04-N12 and FAA-N16)

Eligibility

The ESOP 2025 is proposed to you because you are an employee of Airbus group.

In order to be eligible to the Offer in your country, you must meet the following conditions:

- ❖ Have an employment contract with an Airbus group entity in which Airbus holds more than 50% of share capital or with Atr Eastern Support Private Limited, and
- ❖ Having been employed by an Airbus group entity on December 31, 2024 and remain in employment through the date of delivery of purchased shares on April 1, 2025.

There is no obligation to participate in the Offer and your decision to participate or not will not have any impact on your employment with Airbus group.

Process of payment of the purchase price in your country

Payment of the purchase price for your selected Package is made by deduction from your salary.

Your employer will make the advance to Airbus SE for the total amount corresponding to your purchase price and this amount will be then reimbursed by you to your employer through payroll deduction.

You may opt for reimbursement by:

- deduction of the whole amount from your salary in the month of April 2025
- OR
- in 3 equal instalments to be deducted from your salary in the month of April, May and June 2025.

Please note that deductions from salary are subject to limitations. In particular, deduction must not exceed 50% of your total salary for the corresponding salary period. You should consider this limitation when you decide upon the Package that you are purchasing and accept to pay the price through salary deductions.

If you cease employment with your Airbus employer before full repayment of your ESOP debt, the outstanding balance will become immediately due and will be deducted from your last pay. Please read the Plan Rules for procedures that Airbus may apply in case of default of payment.

Exchange rate

Although you will pay your subscription amount in Singapore Dollars, the purchase price of Airbus Shares is set in Euros. The amount of the purchase price of your Package will be converted in Euros at the exchange rate applicable on February 19, 2025.

This exchange rate will be maintained until the date of delivery of shares to you but not thereafter.

Throughout the life of your investment, the value of your investment will be subject to fluctuations of the exchange rate between the Euro and the Singapore Dollar. As a result, if the value of the Euro strengthens relative to the Singapore Dollar, the value of your shares expressed in Singapore Dollars will increase. Conversely, if the value of the Euro weakens relative to the Singapore Dollar, the value of your shares expressed in Singapore Dollars will decrease.

Custody of your Shares

Shares acquired in the ESOP 2025 will be delivered in your individual securities account maintained by Société Générale Securities Services.

Société Générale Securities Services will manage your share account and execute your sale requests after the end of the mandatory holding period.

Dividends, if any are voted by Airbus Annual General Shareholders Meeting, may be paid to you on the bank account indicated to Société Générale Securities Services or, may be transferred to you through your employer.

Labor Law disclaimer

This Offer is made to you by the Dutch issuer Airbus SE and not by your local employer. The Offer is provided on a discretionary and voluntary basis. The Offer does not form part of your employment agreement and does not amend or supplement such agreement. This Offer does not constitute a right granted and participation in this Offer in no way confers any right to participate in similar transactions. There is no obligation for Airbus to launch new offerings in subsequent years.

Gains or benefits that you may receive or be eligible for under the Offer will not be taken into consideration to determine the amount of any future compensation, payments or other entitlements that may be due to you (including in cases of termination of employment).

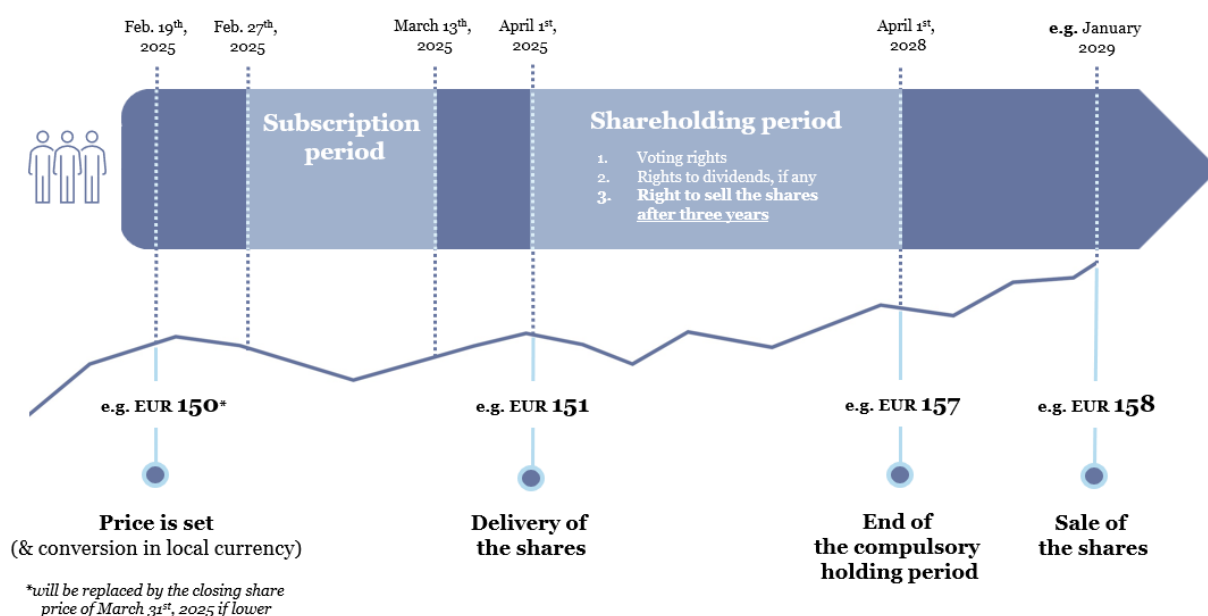
Tax Information

This summary sets forth general principles that are expected to apply to employees who participate to the Offer and are and remain during the whole period of their investment tax resident of Singapore.

This summary is given for informational purposes only and should not be relied upon as being either complete or conclusive. The tax treatment that applies to you may differ from the regime described below depending on your personal situation, and in particular in the case of international mobility. For definitive advice, employees should consult their own tax advisors.

The tax consequences set out below are described in accordance with the tax laws and practices which as are applicable in January 2025. Please keep in mind that the rules may change and affect the personal income tax and/or social security treatment described below.

Illustration



This scheme is an illustration only and is not intended to predict the market value of the Airbus Share in the future.

IMPORTANT

Share price evolution on the stock market is unpredictable. When making your decision please remember that the price of Airbus shares can go up or down. Airbus cannot provide you with any financial/tax advice. If you are in any doubt about whether to participate in the ESOP 2025 you should speak to an independent financial/tax advisor.

1. Taxation at the time of acquisition of Airbus shares

In the ESOP 2025, you select a Package which allows you to acquire a number of Airbus shares at a discounted price compared to the Reference Price. The discount is the combination of a number of Airbus shares paid at Reference Price (Acquisition Shares) and additional Airbus shares (Matching Shares) allocated for free.

You are **not subject to tax** at acquisition. Taxation will generally take place at the end of the lock-up period. Please see below for further information.

2. Taxation during the holding of your Airbus shares

You are required to hold your shares for a period of at least **three years**. As long as you will continue to hold your Airbus shares, you will be taxable with respect to dividends in the Netherlands if any are distributed by Airbus SE.

a. Taxation of dividends in the Netherlands

Under Dutch domestic law, dividends paid by Airbus will be subject to a withholding tax in the Netherlands at the time the dividend is declared by the general meeting of shareholders. The rate of the Dutch dividend withholding tax is 15%.

b. Taxation of dividends in Singapore

Under Singapore domestic law, the dividends you receive are **not subject to taxation** as foreign-sourced income (including foreign dividends) received in Singapore by a Singapore resident individual, other than through a partnership in Singapore, is exempt from Singapore tax.

3. Taxation at the end of the lock-up period

You will not be able to sell or transfer the shares acquired in the ESOP 2025 for a period of three years. In practice, you will be able to sell your shares from April 3, 2028.

- **End of the holding period is a taxable event** (unless the shares are sold earlier in case of death of the beneficiary in which case taxation will be triggered at that time).

The market value for these purposes shall be determined based on the closing price of Airbus shares on the last date of the holding period or the first business day on which the sale of shares can take place, i.e., April 3, 2028.

You will be subject to tax on the difference between the market value of the shares (Acquisition Shares and Matching Shares) on April 3, 2028, minus the amount you paid at acquisition.

$$\text{Taxable benefit} = \text{market value of the share} \times \text{total number of shares received} - \text{price you paid in total at acquisition}$$

For tax purposes, the market value is the closing listed price of Airbus SE shares on the date where the restriction ends or the first business day on which the sale of shares can take place, i.e. April 3, 2028.

The taxable benefit is taxed at the personal income tax rates applicable to you **ranging from 0% to 24%**.

Taxation would take place at an earlier moment in the case of your death.

If you are neither a Singapore citizen nor a Singapore Permanent Resident, or you are a Singapore Permanent Resident leaving Singapore permanently, you may become subject to tax on the gains in respect of the shares earlier than would normally be the case if you should cease employment with the company for which you are exercising employment when the right to acquire the shares was granted to you.

In particular, you may be deemed to have made a gain from your shares one month prior to the date you cease your employment. In such case, you will be taxable one month prior to cessation of your employment on the amount equal to the market value of the shares one month prior to cessation of employment minus the purchase price. Please contact your human resource department for further information.

You have to report the gain derived from your shares (including the Matching Shares) in your annual tax return to be filed before April 15th (or April 18th if filed electronically) of the year following the one in which the mandatory holding period expires (or in case of early release, as explained above).

- **If you do not sell your shares upon the end of the lock-up period, any further increase in value is not subject to taxation**, assuming you hold your shares for investment and not for trading purposes as such gains are usually considered to be capital in nature and there is no capital gains tax under Singapore law. However, if you buy and sell securities on a regular basis, such gains may be regarded as trading gains (that is, gains of an income nature) by the Inland Revenue Authority of Singapore and would then be subject to Singapore income tax at the personal income tax rates applicable to you.

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