**HONG KONG**

**Social security and Personal Income Tax Information**

You have been invited to invest in shares of Airbus SE in the context of the **2022 Airbus Employee Share Ownership Plan (2022 ESOP).**

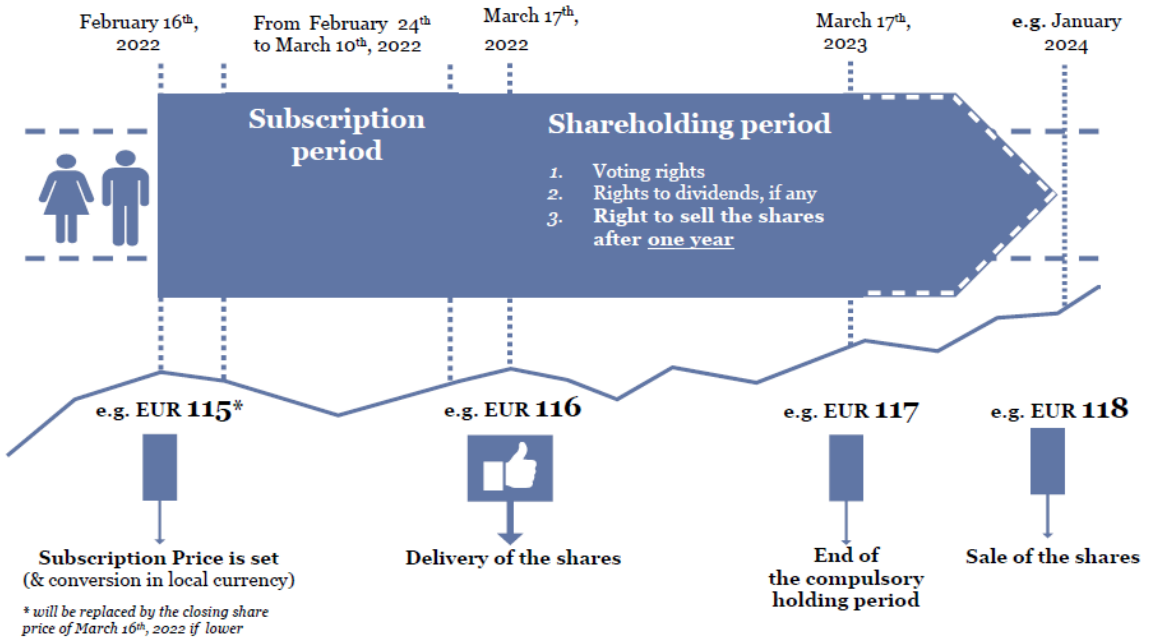
The purpose of this document is to provide to you an overview of the salaries tax and Mandatory Provident Fund (**MPF**) consequences in Hong Kong arising from your participation in the **2022 ESOP.**

The salaries tax and MPF implications described below apply to you if at all times:

- You are subject to salaries tax in Hong Kong; and
- You perform your employment activity exclusively in Hong Kong; and
- You are subject to the MPF scheme of Hong Kong; and
- You are a non-American citizen.

The information set forth below is based on the salaries tax and MPF laws in force in **January 2022** in Hong Kong. Please keep in mind that the rules may change and affect the salaries tax and/or MPF treatment described below. This note is provided to you for information purposes only. It is not relevant if you are in an international mobility situation.

## Illustration




***This scheme is an illustration only and is not intended to predict the market value of the Airbus Share in the future.***

**IMPORTANT**

**Share price evolution on the stock market is unpredictable. When making your decision please remember that the price of Airbus shares can go up or down. Airbus cannot provide you with any financial/tax advice. If you are in any doubt about whether to participate in the 2022 ESOP you should speak to an independent financial/tax advisor.**

## 1. Taxation at the time of subscription of Airbus shares

In 2022 ESOP, you pay the subscription price for a number of Airbus shares (Subscription Shares) and receive additional Airbus shares (Matching Shares) for free which economically reduces your acquisition cost per share.

- You recognize a taxable benefit corresponding to the market value of the free **Matching Shares** delivered to you.

  For salaries tax purposes, the IRD considers the market value of listed shares to be the closing quotation price of Airbus SE share on the date of its delivery on your share account, i.e., on the date of the capital increase to take place on March 17th, 2022.

  Furthermore, considering the shares are subject to a 1-year lock-up period, **a 5% discount may be available** to reduce the market value of the Matching Shares when computing the amount of the taxable benefit:

  *Taxable benefit = (95% x market value of a Matching Share) x Number of Matching Shares received*

- You may also recognize a taxable benefit corresponding to any increase in the market value of the **Subscription Shares** from the price for which you subscribed for the shares under this offering.

  Because the date on which the subscription price is established and the date on which the capital increase takes place are different, a taxable subscription price discount may be deemed to arise in the interim. Similar to the taxable benefit arising from the free Matching Shares, **a 5% discount may be available** to compensate for the 1-year lock-up period, which would reduce the market value of the Subscription Shares when computing the amount of the taxable benefit:

  *Taxable benefit = [(95% x market value of a Subscription Share) x Number of Subscription Shares received] – price you paid in total for your purchase*

- The above benefits are considered employment income and, depending on your income level, subject to salaries tax at **progressive rates currently up to 17% or at a flat rate of 15%** (whichever yields the lower amount of salaries tax). No MPF obligations apply.

  **You will be responsible for reporting** the taxable benefit in your 2022/23 annual salariestax return to be issued by the IRD in May 2023.

  You are responsible for arranging the tax payment to the IRD upon receipt of the tax assessment.

## 2. Taxation during the holding of your Airbus shares

You are required to hold your shares for a period of at least **one year**. As long as you will continue to hold your Airbus shares, you may be taxed as follows with respect to dividends if any are distributed by Airbus SE.

### a. Taxation of dividends in the Netherlands

Under Dutch domestic law, dividends paid by Airbus will be subject to a withholding tax in the Netherlands at the time the dividend is declared by the general meeting of shareholders. The rate of the Dutch dividend withholding tax is 15%.

A supporting document (Tax Voucher) evidencing the payment of Dutch withholding tax is made available each year on SHARINBOX –Société Générale website.

### b. Taxation of dividends in Hong Kong

There is **no tax** on dividends in Hong Kong.

## 3. Taxation at sale of your Airbus shares

You will not be able to sell or transfer the shares acquired under the 2022 ESOP for a period of **one year**. In practice, you will be able to sell your shares **from March 18th, 2023**. End of the holding period is not a taxable event.

The capital gain or loss, if any, realized at the time of sale of your shares, should not have any salaries or other tax implication in Hong Kong as there is **no capital gains taxation** in Hong Kong.

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