TAIWAN

Social security and Personal Income Tax Information

You have been invited to invest in shares of Airbus SE in the context of the **2021 Airbus Employee Share Ownership Plan (2021 ESOP).**

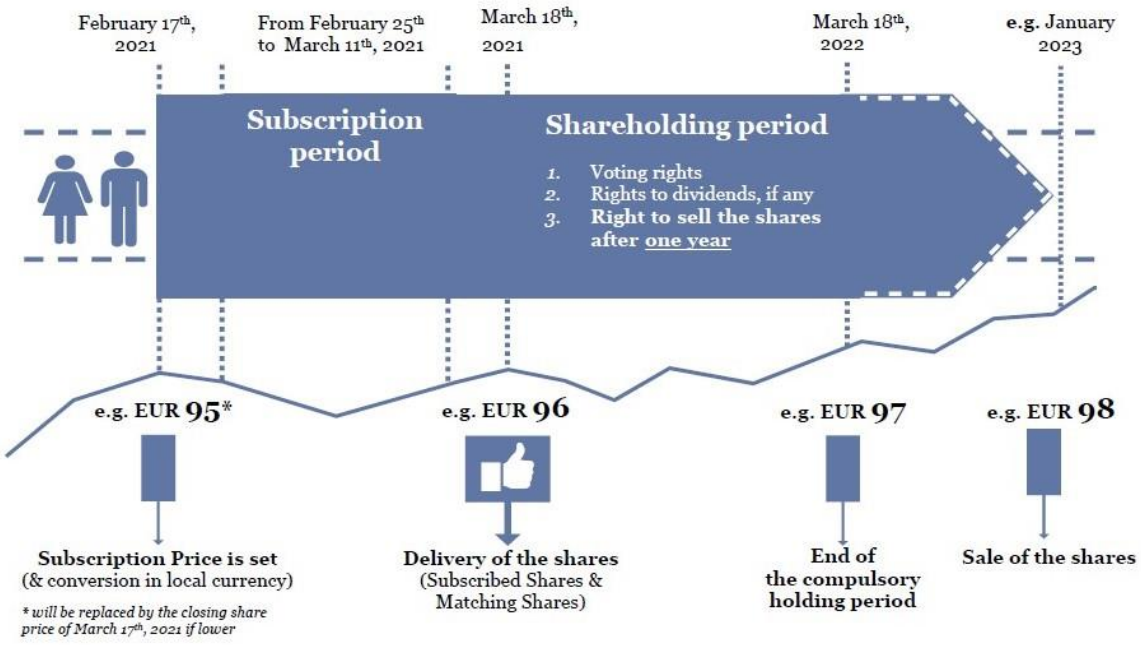
The purpose of this document is to provide to you an overview of individual income tax and social security consequences in Taiwan arising from your participation in the **2021 ESOP.**

The tax and social security implications described below apply to you if at all times:

- You are subject to individual income tax in Taiwan; and
- You perform your professional activity exclusively in Taiwan; and
- You are subject to the mandatory national social security scheme of Taiwan; and
- You are a non-American citizen.

The information set forth below is based on the individual income tax and social security laws in force in **December 2020** in Taiwan. Please keep in mind that the rules may change and affect the individual income tax and/or social security treatment described below. This note is provided to you for information purposes only. It is not relevant if you are in an international mobility situation.

Illustration



This scheme is an illustration only and is not intended to predict the market value of the Airbus Share in the future.

IMPORTANT

Share price evolution on the stock market is unpredictable. When making your decision please remember that the price of Airbus shares can go up or down. Airbus cannot provide you with any financial/tax advice. If you are in any doubt about whether to participate in the 2021 ESOP you should speak to an independent financial/tax advisor.

1. Taxation at the time of subscription of Airbus shares

In 2021 ESOP, you pay the subscription price for a number of Airbus shares (Subscription Shares) and receive additional Airbus shares (Matching Shares) for free thereby reducing your acquisition cost per share.

You make a taxable benefit corresponding to the difference between the fair market value of all shares delivered to you (Subscription Shares and Matching Shares) and the subscription price that you paid:

Taxable benefit = market value of the share x total number of shares received - price you paid in total for your purchase

For tax purposes, the market value is the closing listed price of Airbus SE share on the date of its delivery to you, i.e., on the date of the capital increase to take place on March 18th, 2021.

This benefit is taxable as "other income" **at progressive rates currently ranging from 5% to 40%**. No social security contributions apply.

You are responsible for reporting the taxable benefit in your Taiwan Individual Income Tax Return which shall be filed by May 31st, of the year following the year of subscription to the offering.

Your local employer will not be required to make any withholding for your subscription and will issue a withholding exemption certificate to you by February 10th of the following year, and also file to the tax authority the information regarding your subscription of the shares and the income (i.e. discount from market value) by the end of January in the subsequent year.

2. Taxation during the holding of your Airbus shares

You are required to hold your shares for a period of at least **one year**. As long as you will continue to hold your Airbus shares, you will be taxable with respect to dividends if any are distributed by Airbus SE.

Dividends will be subject to a dividend withholding tax in the Netherlands and will then be taxable in your country.

a. Taxation of dividends in the Netherlands

Under Dutch domestic law, dividends paid by Airbus will be subject to a withholding tax in the Netherlands at the time the dividend is declared by the general meeting of shareholders. The rate of the Dutch dividend withholding tax is 15%.

A supporting document (Tax Voucher) evidencing the payment of Dutch withholding tax is made available each year on SHARINBOX –Société Générale website.

b. Taxation of dividends in Taiwan

In Taiwan, dividends derived from holding of foreign shares will be considered as foreign investment income and will be subject to Income Basic Tax **at flat rate of 20%**, if you meet the criteria (please see below in 3.) Otherwise, such offshore dividends will not be taxable. No social security contributions apply.

A tax credit should be available for the withholding tax paid in the Netherlands.

3. Taxation at sale of your Airbus shares

You will not be able to sell or transfer the shares acquired under the 2021 ESOP for a **period of one year**. In practice, you will be able to sell your shares **from March 19th, 2022**. End of the holding period is not a taxable event.

Taxation will take place at the time of sale of your shares, if you make a capital gain.

In case of capital loss, such losses may be offset against other capital gains of the oversea property transactions for the year. The remaining capital losses may not be deferred to next year(s) for offset.

The capital gain is equal to the **difference between the gross sale proceeds and the acquisition cost of the shares**.

Gains from the sales of foreign shares and the received dividend on foreign shares will be considered as part of foreign sourced income for the purpose of determining the income basic tax ("**IBT**") payable in accordance with the Alternative Minimum Tax Law ("**AMT Law**").

IBT is only applicable when the following criteria is met:

1. Receiving foreign sourced income of TWD 1 million or more in a calendar year by you and the person who is required to jointly file the tax return with you; and
2. Basic income received by you and the person who is required to jointly file the tax return with you in a calendar year exceeds TWD 6.7 million.

Income Basic Tax calculation formula is as follows:

IBT = (Net regular taxable income + add-back items + oversea income - NT$6.7 million) x 20%

When it occurs that one's IBT liability is higher than the normal Taiwan income tax liability, the individual is required to pay the one which results in higher tax due.

IBT is taxed at a **flat rate of 20%.**

You shall, within the period from May 1st to May 31st of each year, fill out and file to the tax authority an annual income tax return declaring therein the taxable income under Taiwan Income Tax Law and basic income under the AMT Law for the preceding year together with the tax deductions/exemptions, and/or offsets associated therewith, if any.

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